

FORM OF ACCEPTANCE AND TRANSFER FOR THE OFFER SHARES
TO BE COMPLETED BY PERSONS WHO WISH TO ACCEPT THE OFFER

THIS FORM OF ACCEPTANCE AND TRANSFER (“FORM”) IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND IS TO BE READ IN CONJUNCTION WITH THE OFFER DOCUMENT DATED 10 MARCH 2022 (“OFFER DOCUMENT”) ISSUED BY HOCK SENG LEE ENTERPRISE SDN BHD (“OFFEROR”) THROUGH AMINVESTMENT BANK BERHAD (“AMINVESTMENT BANK”).

Unless the context otherwise requires or where otherwise defined in this Form, the definitions contained in the Offer Document shall also apply in this Form.

Pursuant to Section 14(1) of the SICDA, Bursa Securities has prescribed HSLB Shares as securities required to be deposited into the CDS account. Therefore, all dealings in HSLB Shares that have been deposited into the CDS will be carried out in accordance with the SICDA and the Rules of Bursa Depository.

If you intend to accept the Offer in respect of your Offer Shares, you should complete and sign this Form in accordance with the instructions contained in this Form and the Offer Document. **YOU DO NOT NEED TO TAKE ANY ACTION IF YOU DECIDE NOT TO ACCEPT THE OFFER IN RESPECT OF YOUR OFFER SHARES.**

You should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately if you have any doubt about the Offer. If you have any doubt about the procedures or the status of acceptance of the Offer, you should contact the Share Registrar below:-

Tricor Investor & Issuing House Services Sdn Bhd or alternatively
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8 Jalan Kerinchi
59200 Kuala Lumpur

Tricor Customer Service Centre
Unit G-3, Ground Floor
Vertical Podium
Avenue 3, Bangsar South
No. 8 Jalan Kerinchi
59200 Kuala Lumpur

Telephone : +603 2783 9299
Facsimile : +603 2783 9222
Email address : eGO.HSLB@my.tricorglobal.com

If you have sold or transferred all your Offer Shares, you should hand this Form and the accompanying Offer Document immediately to the person through whom you effected the sale or transfer for delivery to the purchaser or transferee.

UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER

BY

HOCK SENG LEE ENTERPRISE SDN BHD (“OFFEROR”)
(Registration No: 199501014459 (343660-U))
(Incorporated in Malaysia)

THROUGH



AmInvestment Bank

AMINVESTMENT BANK BERHAD
(Registration No: 197501002220 (23742-V))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

TO ACQUIRE

ALL THE REMAINING ORDINARY SHARES IN HOCK SENG LEE BERHAD (“HSLB”) NOT ALREADY OWNED BY THE OFFEROR, DATO YU CHEE HOE, TONY YU YUONG WEE, TANG SING NGIUK AND VINCENT YU YUONG YIH (COLLECTIVELY, THE “JOINT ULTIMATE OFFERORS”) (“OFFER SHARE(S)”) FOR A CASH CONSIDERATION OF RM1.35 PER OFFER SHARE (“OFFER”)

For Holders whose Offer Shares are deposited into the CDS, if you wish to accept the Offer, please refer to Note 1(A) of this Form.

For Holders who have purchased the Offer Shares before the Closing Date but the Offer Shares have not been credited into your CDS account, if you wish to accept the Offer, please refer to Note 1(D) of this Form.

For Non-resident Holders of the Offer Shares, if you wish to accept the Offer, please refer to Note 1(E) of this Form.

Acceptances in respect of the Offer Shares must be received by **5:00 p.m. (Malaysian time) on 7 April 2022**, being the First Closing Date or such other later date(s) as may be announced by AmInvestment Bank on behalf of the Offeror, at least two (2) days before the Closing Date. Subject to the provisions of the Rules, the Offeror may extend the date and time for the acceptances of the Offer beyond the First Closing Date. Notice of such extension will be posted to the Holders accordingly.

NOTES REGARDING THE COMPLETION AND LODGEMENT OF THIS FORM

If you are an individual, you must, except as mentioned below, personally sign this Form. If you are a corporation, you must execute this Form under your common seal, the common seal being affixed and witnessed in accordance with your constitution or other regulations and signed on your behalf by an authorised officer or attorney.

Please refer to the following procedures to facilitate your completion of the Form:-

1. (A) For Holders of the Offer Shares whose Offer Shares have been credited into their CDS account

To accept the Offer, you are required to:

- (i) complete and sign this Form;
- (ii) complete and sign the Bursa Depository Transfer of Securities Request Form (FTF010) ("**Bursa Depository Transfer Form**"), which can be obtained from your Authorised Depository Agent ("**ADA**")/Authorised Direct Member ("**ADM**") or can be downloaded at Bursa Securities' website at https://www.bursamalaysia.com/sites/5bb54be15f36ca0af339077a/assets/5bb57d465f36ca0c3028dc96/Transfer_of_Securities_Request-1.pdf, in accordance with the instructions printed on the reverse side of the Bursa Depository Transfer Form;
- (iii) complete in full the following particulars as contained in the Bursa Depository Transfer Form:
 - (a) particulars of the securities;
 - (b) particulars of the depositor;
 - (c) particulars of the witness;
 - (d) particulars of the transferee as appearing below; and
 - (e) category and approved reason for transfer as appearing below.

In respect of (d) and (e) above, you are requested to complete the particulars on the transferee as follows:

CDS account no.	: 086 001 073480410
Name of transferee	: Hock Seng Lee Enterprise Sendirian Berhad
Category of transfer	: To cross (X) on category B only (change in beneficial ownership)
Reason for transfer	: To cross (X) on category B1 only (take-over offer)

- (iv) proceed to lodge the completed and signed Bursa Depository Transfer Form with your ADA/ADM for the transfer of the Offer Shares deposited in the CDS on any Market Day prior to the Closing Date.

The transfer request shall be submitted by 3:30 p.m. (Malaysian time) to effect the transfer on the same Market Day provided that the request for the transfer is in compliance with the directions and Rules of Bursa Depository; and

- (v) enclose the following:-
 - (a) the depositor's copy of your Bursa Depository Transfer Form (with the details of the reference number to be issued by Bursa Depository for the transfer, as evidence that the transfer has been effected) duly verified and acknowledged by your ADA/ADM; and
 - (b) together with this completed and signed Form,

and despatch by by post (either by ordinary mail or courier) or deliver by hand or via email or via its website at <https://tjih.online>, at your own risk, or to the Share Registrar at the following address or e-mail address (*as the case may be*), so as to arrive **not later than 5:00 p.m. (Malaysian time) on 7 April 2022** being the First Closing Date, or such later dates as may be announced by AmlInvestment Bank on behalf of the Offeror, at least two (2) days before the Closing Date. The details of the Share Registrar, whose business hours are from 8:30 a.m. to 5:30 p.m. (Malaysian time), on Mondays to Fridays (excluding public holidays), are as follows:-

NOTES REGARDING THE COMPLETION AND LODGEMENT OF THIS FORM (CONT'D)

Tricor Investor & Issuing House Services Sdn Bhd (Registration No: 197101000970 (11324-H))

Unit 32-01, Level 32
Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Malaysia.

or alternatively at

Tricor Customer Service Centre

Unit G-3, Ground Floor
Vertical Podium
Avenue 3, Bangsar South
No. 8 Jalan Kerinchi
59200 Kuala Lumpur, Malaysia

Telephone no. : 603-2783 9299

Facsimile no. : 603-2783 9222

Email address : eGO.HSLB@my.tricorglobal.com

The Share Registrar will not issue any acknowledgement of receipt of the Form and the accompanying documents in respect of the Offer. Proof of time of postage shall not constitute proof of time of receipt by the Share Registrar.

A return envelope is hereby enclosed for your convenience.

- (vi) Submission of Form via TIIH Online

You can send this Form electronically to the Share Registrar's website **TIIH Online** at <https://tiih.online> in which case you are not required to submit this physical form. Instructions on how to submit this Form electronically are stated in **Section 1.1(iv) of Appendix II** of the Offer Document.

(B) If the Holder of the Offer Shares is away from his/her registered address and this Form is received by agent of the Holder of the Offer Shares

The agent of the Holder of the Offer Shares should send this Form by the quickest means (e.g. courier or express post) to the Holder of the Offer Shares for execution or, if he/she has executed a Power of Attorney, have this Form signed by the attorney and accompanied by a statement reading "signed under Power of Attorney which is still in force, no notice of revocation having been received". In the latter case, a copy of the Power of Attorney which should be valid in accordance with the laws of the jurisdiction in which it was created and is exercised and recognised as valid in Malaysia, should be enclosed with this Form for noting and lodged with the Share Registrar by post or by hand or via email at your own risk, at the address or email address (*as the case may be*) as set out in Note 1(A)(v) above.

The Holder for the Offer Shares should then proceed to perform the procedures as set out in Note 1(A) above. No other signature is acceptable.

In the event that this Form, the Offer Document or other documents related to the Offer are sent or transmitted to a Holder of the Offer Shares in any other jurisdiction other than Malaysia, reference should be made to **Section 3 of Appendix II** of the Offer Document which shall apply equally to the Holder of the Offer Shares.

(C) If the Holder of the Offer Shares is deceased

In order to accept the Offer, the duly completed Form of Notification of Death of Depositor ("**Form of Notification**") as prescribed by the Rules of Bursa Depository must be submitted to Bursa Depository and the transfer of the Offer Shares from the CDS account of the deceased to the CDS account of the executor or administrator of the deceased's estate must be effected by Bursa Depository.

This Form must be signed by the executor or administrator of the deceased's estate, named in the Form of Notification to whom the Offer Shares have been effectively transferred by Bursa Depository and who is registered as the Holder of the Offer Shares and the procedures set out in Note 1(A) above shall be applicable.

NOTES REGARDING THE COMPLETION AND LODGEMENT OF THIS FORM (CONT'D)

(D) For Holders of the Offer Shares whose Offer Shares purchased have yet to be credited into their CDS account as at the Closing Date

If you have purchased the Offer Shares before the Closing Date but the Offer Shares have yet to be credited into your CDS account, you should forward this completed Form together with the relevant contract note for the Offer Shares as evidence of your beneficial ownership of the Offer Shares to the Share Registrar at the address or email address set out in Note 1(A)(v) above, so as to arrive no later than 5:00 p.m. (Malaysian time) on the Closing Date.

You must then perform the procedures as set out in Note 1(A)(ii) and (iii) above.

Once the Offer Shares have been credited into your CDS account, you must perform the procedures as set out in Note 1(A)(iv) above and then forward the depositor's copy of your Bursa Depository Transfer Form, duly verified and acknowledged by your ADA/ADM to the Share Registrar by post or by hand or via email at your own risk, at the address or email address (*as the case may be*) as set out in Note 1(A)(v) above so as to arrive within seven (7) days from the Closing Date.

(E) For Non-Resident Holders of the Offer Shares

To accept the Offer, the procedures set out below and in Note 1(A) above are applicable to you. You should also refer to **Section 3 of Appendix II** of the Offer Document.

If you wish to accept the Offer, you are solely responsible to satisfy yourself as to the full observance of the laws of the relevant jurisdiction where you reside and in Malaysia in connection with the Offer, including without limitation the following:

- (i) receipt of cash payments in Ringgit Malaysia by you;
- (ii) repatriation of any monies by you out of Malaysia;
- (iii) obtaining of any governmental, exchange control or other consents which may be required;
- (iv) compliance with the necessary formalities, including legal and regulatory requirements to be observed; and
- (v) payment of any costs relating to the transfer or other taxes or duties due in such jurisdiction.

You will be solely responsible for the payment of any transfer fees or taxes or other requisite payments due in such jurisdiction. AmInvestment Bank, the Share Registrar and the Offeror, the Joint Ultimate Offerors and the PACs shall be fully indemnified and held harmless by you for any transfer fees or taxes or other requisite payments which you may be required to pay.

You should consult your professional advisers in your relevant jurisdiction on compliance with legal and other applicable requirements. Acceptance of the Offer by you shall be deemed to constitute a representation and warranty to the Offeror, the Joint Ultimate Offerors, the PACs, the Share Registrar and AmInvestment Bank that:-

- (a) you are in full observance of the laws of your relevant jurisdiction and Malaysia;
- (b) you have not received copies or originals of this Offer Document, the Form or any other documentation related to the Offer in, into or from a Restricted Jurisdiction;
- (c) you have not, in connection with the Offer or the execution or delivery of the Forms for the Offer Shares, utilised, directly or indirectly, the mails or any means or instrumentality (including, without limitation, electronic mail, facsimile transmission, telephone, internet or other forms of electronic communication) of interstate or foreign commerce of, or any facilities of a national securities exchange of, any Restricted Jurisdiction;
- (d) you are not accepting the Offer from a Restricted Jurisdiction and in accepting the Offer, you are in full compliance with all necessary formalities and legal requirements of the relevant jurisdiction; and
- (e) you would not cause the Offeror, the Joint Ultimate Offerors, the PACs, the Share Registrar and AmInvestment Bank to be in breach of the laws of the relevant jurisdiction.

If you receive a copy of the Offer Document and this Form in any jurisdiction other than Malaysia, you may not:-

- (i) treat the same as constituting an invitation or offer to sell your securities or participate in the Offer;

NOTES REGARDING THE COMPLETION AND LODGEMENT OF THIS FORM (CONT'D)

- (ii) use this Form unlawfully by contravening any relevant registration or other legal requirements; or
- (iii) use this Form, if in the relevant jurisdiction, such an invitation or offer cannot lawfully be made to you.

In such circumstances, the Offer Document and this Form are sent for **information only** and any use or acceptance thereof may be invalid and disregarded.

2. This Form must be completed in English or Bahasa Malaysia and submitted to the Share Registrar by post or by hand or via email or via its website at <https://tjih.online>, at your own risk, at the address or email address (*as the case may be*) as set out in Note 1(A)(v) above in its entirety.
3. Please type or write clearly in ink using **BLOCK LETTERS**. Forms defaced by erasures or any kind of correcting fluid may be rejected at the absolute discretion of the Offeror. Amendments must be clearly legible and should be countersigned by you.
4. Additional copies of this Form may be obtained from the office of the Share Registrar at the address set out in Note 1(A)(v) above from the Posting Date up to the Closing Date. You may also download this Form from Bursa Securities at www.bursamalaysia.com.
5. Further instructions are contained in **Appendix II** of the Offer Document.
6. If you fail to comply with any of the terms or conditions pertaining to the acceptance of the Offer as set out in this Form and the Offer Document, the Offeror may, at its discretion, elect to consider whether or not you have accepted the Offer. The decision of the Offeror is final and binding.

Settlement of the cash consideration under the Offer cannot be made until all relevant documents have been properly completed, signed and lodged with the Share Registrar, namely Tricor Investor & Issuing House Services Sdn Bhd (Registration No: 197101000970 (11324-H)), by the stipulated time and date.

All documents sent to the Share Registrar by post or by hand or via email or via its website at <https://tjih.online> will be at your own risk.

The last time and date for the lodgement of this completed Form (together with the depositor's copy of the Bursa Depository Transfer Form duly verified and acknowledged by your ADA/ADM and where applicable, other document(s) of title or the relevant contract notes for the Offer Shares) is at 5:00 p.m. (Malaysian time) on the Closing Date, subject to Note 1(D) above, if your Offer Shares have yet to be credited into your CDS account.

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If Holder is an individual

If Holder is a corporation⁽⁶⁾

.....
Signature of Holder

.....
Director

.....
Director/Secretary

Notes:

- ⁽¹⁾ *If HSLB declares, makes and/or pays any Distribution on or after the date of the Notice but prior to the close of the Offer and the Holders of the Offer Shares are entitled to retain such Distribution, the Offer Price shall be reduced by an amount equivalent to the net Distribution per HSLB Share which such Holders of the Offer Shares are entitled to.*
- ⁽²⁾ *Where Note 1(B) of this Form is applicable.*
- ⁽³⁾ *Where Note 1(C) of this Form is applicable.*
- ⁽⁴⁾ *Where Note 1(D) of this Form is applicable.*
- ⁽⁵⁾ *Delete as applicable. Your acceptance may be invalid and disregarded unless you are able to give the confirmation required.*
- ⁽⁶⁾ *A corporation must affix its common seal which must be witnessed in accordance with its constitution or other regulations and signed on its behalf by an authorised officer or attorney.*

This completed Form together with the depositor's copy of Bursa Depository Transfer Form duly verified and acknowledged by your ADA/ADM and where applicable, other document(s) of title or the relevant contract notes for the Offer Shares must be submitted to the Share Registrar at the following address:

Tricor Investor & Issuing House Services Sdn Bhd (Registration No: 197101000970 (11324-H))

Unit 32-01, Level 32
Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Malaysia.

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59200 Kuala Lumpur, Malaysia

Telephone no. : 603-2783 9299

Facsimile no. : 603-2783 9222

Email address : eGO.HSLB@my.tricorglobal.com

Alternatively, you can submit this Form electronically to the Share Registrar's website TIIH Online at <https://tiih.online> by 5:00 p.m. (Malaysian time) on or before the Closing Date, in which case you are not required to submit physical copies.

You should take note that in the event of any further restriction to movement due to the implementation of any movement control order by the Government of Malaysia or any other emergency, electronic documentation and service may be the only mode that can be employed. As such, it is important for you to register your e-mail address with Bursa Depository via:-

- (i) Bursa Malaysia Berhad's website at https://www.bursamalaysia.com/trade/our_products_services/central_depository_system/request_for_estatement; or**
- (ii) Bursa Anywhere mobile application which can be downloaded from Google Play Store or Apple App Store.**