

# ANNOUNCEMENT

21 January 2008, 5.00pm

## **SUBJECT : AWARD OF SUBCONTRACT**

The Board of Directors of Hock Seng Lee Berhad (“HSL”) is pleased to announce that HSL has been awarded a subcontract by Kumpulan Construction Sdn Bhd, worth Ringgit Malaysia One Hundred Forty Four Million and Eight Hundred Fourteen Thousand Only (RM144,814,000.00) for the construction and completion of a technical training centre in Bintulu, Sarawak (“the Project”).

The construction period is Thirty-Three (33) months commencing 18 January 2008. The scope of works includes buildings and external works as well as the mechanical and electrical works for the new training centre.

The Project is expected to contribute positively to the earnings and net assets of HSL Group during the construction period.

None of the directors and/or major shareholders of HSL or persons connected to them have any interest, direct or indirect, in the above contract.