

# HSL scores in Samalaju

## *Wins infra contract for industrial park road*

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KUCHING (Thursday): Sarawak-based infrastructure specialist Hock Seng Lee Berhad (HSL) has secured a project worth RM48.9 million in Samalaju, Bintulu Division.

Samalaju is one of the key growth node towns of the Sarawak Corridor of Renewable Energy (SCORE) and is earmarked as a centre for heavy industries.

The new contract from RECODA, the administrative body of SCORE, is entitled "the Proposed Infrastructural Works at Samalaju Industrial Park, Bintulu Division, Sarawak (Phase 3 Stage 2 – Proposed Collector Road B1)" and was awarded by Lembaga Kemajuan Bintulu (Bintulu Development Authority).

The scope of works includes site clearing, substantial earthworks, drainage, pavement works and related external works for a major road of almost 5km distance that will serve the expanding industrial park.

"Our earthworks experience and geotechnical expertise will come into play and we will draw on our large portfolio of heavy machinery to get this urgent project completed in time," noted HSL's Managing Director Dato Paul Yu Chee Hoe.

The site handing over is slated for the end of January with a contract period of 18 months. The project will thus be due for completion in the third quarter of 2014 and is expected to contribute positively to HSL's earnings both this year and next.

Already multinational metal producers have established facilities in Samalaju and hence essential infrastructure provision and access routes are vital to maintain the exciting momentum of SCORE as the driver of Sarawak's growth story.

HSL also has a RM87 million rural water supply and water treatment plant project at Samalaju which will meet the growing water needs of the town and the industries therein.

The new contract follows the recent procurement of the RM291 million new UiTM campus in another of the SCORE growth node towns of Mukah.

While Samalaju is the town for heavy industries especially metal smelting, Mukah is the Knowledge Centre of SCORE, recognizing that the development of human capital is essential to the long-term success of the corridor.



Mukah is also designated as the vital administrative and R and D hub for the vast Central Region of Sarawak. The 64 acre UiTM Mukah project will complement the existing Mukah Polytechnic and is due for completion in late 2015.

The new road project at Samalaju marks HSL's first major tender win for 2013 after bagging some RM525 million worth of new contracts in 2012; up from the RM313 million secured in 2011.

HSL's order book stands at just over RM1.9 billion with RM1.05 billion outstanding.

HSL's largest on-hand project remains the Kuching City Centralised Wastewater Management project (Package 1) which is being undertaken by way of hi-tech tunneling and is now reaching the final property connections phase.

Meanwhile, some 40 percent of HSL's existing contracts are SCORE (Sarawak Corridor of Renewable Energy) related with ongoing contracts in Mukah, Tanjung Manis and Samalaju and more opportunities on the horizon.

"Our skill set, experience and cost-competitiveness stand us in good stead when bidding for and undertaking SCORE-related projects and we anticipate further new contracts deriving from this dynamic region of the state," said Dato Paul Yu.

"We have earlier this week submitted another tender bid for drainage diversion works in Samalaju and there are several packages for infrastructure works related to the Halal Hub in Tanjung Manis as well as roadworks in Mukah that we are eyeing," said Dato Paul Yu.

Once again, HSL's niche expertise in marine engineering is expected to enhance its procurement success as the said sites are swampy, requiring extensive reclamation works.

Known for its reliable project delivery, sound financial management and consistently strong financial results, HSL presently has no gearing and cash reserves of some RM200 million.

"We are well-positioned to enjoy another year of growth in 2013," said Dato Paul Yu.

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*Based in Sarawak, East Malaysia, Hock Seng Lee Group is involved in marine engineering, civil engineering, building construction and property development.*

*HSL is listed on Bursa Malaysia's Construction Counter (stock code 6238, Bloomberg code HSL MK).*

*For further information see: [www.hsl.com.my](http://www.hsl.com.my)*